



# CCE-R Newsletter

(No.03 / March - April 2006)

## In this issue:

### Editorial

#### The CCE-R Board informs

>> [more](#)

#### This Month's Member

#### Intercontinental Bucharest Hotel

>> [more](#)

#### Legal&Financial issues

>> [more](#)

#### Business News

>> [more](#)

#### CCE-R Events Calendar

>> [more](#)

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## Editorial of the month

Dear all,

At the end of March, we had the General Assembly of our Chamber, and it was the opportunity to talk about some changes and what to expect this year and next.

One key change in communication was the set-up of the Internet site, and I would like to warmly thank Peter Bayard for the work involved, Gentiana and all Board Members for the finalization of it. And also encourage all members to visit it and provide input as they deem appropriate ([www.ccer.ro](http://www.ccer.ro)).

We looked also at our financials. Here we will witness some shifts in our incomes, with the upcoming EU entry, which would likely stop the SIPPO support and the fact that TIB's place in the "fair-market" might not continue to be as it was. These two revenue items are quite important and will reduce and eventually disappear.

In anticipation of this, we have an agreement with OSEC, together with the Swiss Embassy, on some services to provide which will be remunerated, starting in 2006. We are trying to develop interest from Swiss companies in the paid services we offer and expect to see this revenue item increase.

One key novelty will be the possibility for members to post publicity "banners" on our Internet site. We are presently working on the offer and will revert to all of you shortly. It will be very affordable and offer good visibility to anyone surfing through our site.

Good news regarding the number of members, as we are back on an increasing trend this year.

We also had a change in the Board, as Thomas Landolt preferred not to renew his membership and we had one other new candidate, Ms. Irina Bolomey. The board was thus elected unanimously and is now composed of **Peter Bayard**, *Helvetica Profarm S.A.*, **Irina Bolomey**, *Fidexpert S.R.L.*, **Juerg Hasler**,

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*Swisspor S.A., Dan Luca, BIOS International S.A.; BIOS Diagnostic S.R.L., Ovidiu Mantho, SGS Romania S.A., Jörg K. Menzer, Nörr Stiefenhofer Lutz, Paul Nuber, Nestlé Romania S.R.L.*

A big thank you to Thomas for his contribution, as we will definitely miss the "media-world" anecdotes this year. And of course a very warm welcome to Irina.

As for the President, you honored me with another year of your confidence. I made some final comments on that, to start a thinking process from all members, to see what profile is best for the future. We will have had the "big companies" representatives for over 3 years (*Holcim* with Kurt and *Nestlé* with myself) and we should not see this as a must, therefore I encourage all to hold open discussions for the coming year(s).

Very much looking forward to another year of the life of our Chamber and its members,

Yours sincerely,

**Paul NUBER**  
**General Manager, Nestlé Romania SRL**

## The CCE-R Board informs

### CCE-R Board Meetings – March 14, 2006, April 13, 2006

Both meetings in March took place at the CCE-R office in Bucharest and were chaired by Paul Nuber, CCE-R President.

The Board approved that *Fine-Consulting SRL* keeps the accountancy of the Chamber also in 2006. Also, it was decided that, in September, the Chamber would organize a business trip at Timisoara having as a purpose meeting with the local business people of the German, Austrian and Italian community, as well as visiting the *Nestlé JOE* factory.

🚩 **The next CCE-R Board Meeting will take place at the Chamber's head-office on May 16, 2006, 17:30.**

### CCE-R General Assembly – March 30, 2006

On March 30, 2006, the General Assembly of the Chamber of Commerce Switzerland – Romania, took place at the *Swiss House*, in 21, Plantelor Str., Bucharest. The event was organized by the Chamber with the kind help of *Nestlé*, its member. The location was offered by the courtesy of the *New Europe College*. We use this opportunity to thank again Ms. Marina Hasnas, Director of the College.

The Agenda of the Assembly included the following topics:

1. Welcome
2. Annual Report
3. Financial Report
4. Auditor's Report
5. Discharge of the Board

6. Amendment of Statutes
7. Activities 2006
8. Budget 2006
9. Election of the Board
10. Election of the President
11. Election of the Auditors
12. Various

20 members out of 56 were present. President Paul Nuber and Gentiana Bulau, Executive Director, made a presentation during the meeting. The minutes of the Assembly were drawn-up by Dinu Drog, Attorney-at-Law, *Nörr Stiefenhofer Lutz*.

The members approved in unanimity the use of the budget for 2005 and the discharge of the Board. The net result was of EUR (1'568.82) and the closing balance of EUR 12'162.17. The auditor's report was made and presented by *Audiconsult SRL*, represented by Serge Gonvers, Managing Partner. The same company was nominated and elected as the Chamber's auditor for 2006. The budget for 2006 is balanced and foresees a surplus of EUR 5'365.--.

In 2006, the Chamber will continue to issue the Newsletter, to improve its website and will organize monthly meetings with special guests.

The General Assembly approved the new **Board for 2006** as follows:

*Peter Bayard*, *Helvetica Profarm S.A.*  
**NEW?** *Irina Bolomey*, *Fidexpert S.R. L.*  
*Juerg Hasler*, *Swisspor S.A.*  
*Dan Luca*, *BIOS International S.A.*; *BIOS Diagnostic S.R.L.*  
*Ovidiu Mantho*, *SGS Romania S.A.*  
*Jörg K. Menzer*, *Nörr Stiefenhofer Lutz*  
*Paul Nuber*, *Nestlé Romania S.R.L.*

Irina Bolomey replaces **Thomas Landolt**, *Ringier Romania*.  
**Paul Nuber** was elected as the **President** of the Chamber in 2006.


After the Assembly, a cocktail was offered to the members and they had thus the possibility to network and to meet with the new members that entered the Chamber at the beginning of the year.

## **Business Meeting – April 27, 2006**

A meeting of the CCE-R and FIC members with OECD representatives took place at the OECD headquarters in Romania, Union Business Centre, Bucharest, on April 27, 2006, 17:30.

Mr. Anthony O'Sullivan, Head of the OECD Investment Compact and Ms. Georgiana Pop, Communication Officer represented OECD in this meeting. They evaluated on the basis of the Romanian private sector representatives' opinions the following fields: Investment Policy and Promotion, Tax Policy, Anti-Corruption, Competition Policy, Trade Policy, Regulatory Policy and Human Capital.

The results of the meeting have been used during the official conference with the Romanian Government the next day.

 **The next CCE-R Business Club will be organized by the *Intercontinental Bucharest Hotel*, in the premises of the hotel, on May 24, 2006, 19:00.**

## New Members

The Chamber of Commerce Switzerland – Romania has a new member that entered the Association in March 2006:

### INTERVET ROMANIA SRL

Address: 27-28, Sos. De Cenutra, Sat Chiajna, Com, Chiajna, RO-077040 Jud. Ilfov, Romania

Tel.: 0040 21 311 83 11

Fax: 0040 21 311 83 17

[www.intervet.ro](http://www.intervet.ro)

Laurent MONNERAT, General Manager

[^Back to top^](#)

## This month's member / News and Company Profile

### Swiss International Air Lines

Boulevard Magheru 18  
010333 Bucharest

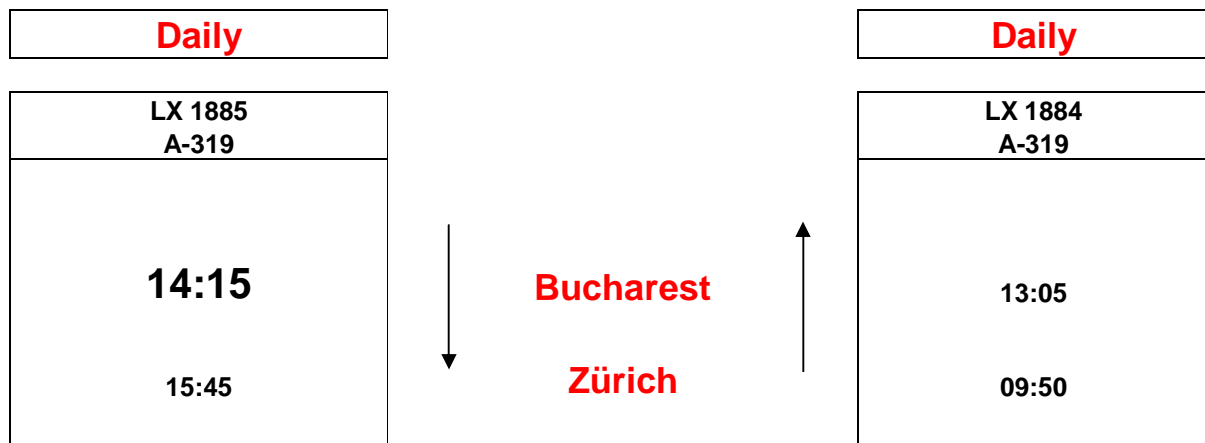
Tel: 021/312 02 38

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[swissro@swiss.com](mailto:swissro@swiss.com)



Summer Timetable 2006; 26 March - 28 October 2006



All local times

## This month's member / News and Company Profile

This column gives our members the possibility to present themselves to the other companies and to highlight important aspects of their activity. Our initiative goes together with the invitation for subscribing to this facility: **if you want to present your company to the other members in one of the next issues of the Newsletter, please contact us at [ccer@ccer.ro](mailto:ccer@ccer.ro).**

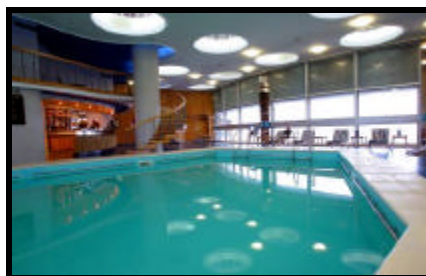
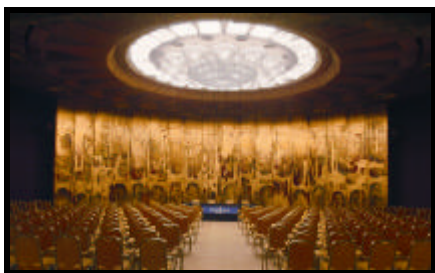


The InterContinental Bucharest Hotel is located in the heart of the city just 18 km from the airport and a few minutes from the financial district, museums and shopping.



All 283 guestrooms and suites have private balcony and are offering an exquisite city view. Each room is equipped with high speed internet, pay-TV, radio, safe, direct telephone, mini bar, laundry & valet service and 24 hours room service.

InterContinental Bucharest is also the perfect meeting place. Our 9 meeting rooms are already well known among the international and local partners, as an ideal place to organize gala dinners, exhibitions, conferences and seminars. All conference rooms are equipped with the latest technology.



Having an unmatched terrace overlooking Bucharest, the Fitness Center - Spa 22, offers a complete fitness experience, European massage, swimming pool and Jacuzzi, steam and dry sauna, refreshment bar.

For memorable moments our restaurants: Corso Brasserie and Madrigal Restaurant, situated on the ground floor, are offering a selection of fresh and seasonal specialties, buffet or a la carte to make your stay even more pleasant.

The impeccable services provided by our friendly high-qualified staff are strong reasons to keep coming back to InterContinental Bucharest.

[^Back to top^](#)

## Legal&Financial issues

All CCE-R members acting in the legal and financial fields are invited to contribute to this column.

### Legal Focus

by **“Zsolt Karl Radnoczy - NÖRR STIEFENHOFER LUTZ”**

### Project for the Amendment of the Romanian Law no. 31/1990

The project for the amendment of the Law no. 31/1990 on Trading Companies (hereinafter referred to as **“LTC”**) is financed by the World Bank and was open to public discussion and written comments until being forwarded to the Parliament for discussion. The project aims at the implementation of the European Directives for Trading Companies and the adoption of the corporate Governance Principles of the Organization for Economic Co-operation and Development (OECD).

One of the important amendments included in the aforementioned project is the fact that joint stock companies might be incorporated by having only two stockholders instead of five, which has been the minimum member of stock holders according to the present version of the law. Therewith the incorporation of joint stock companies should be simplified.

The project for the amendment of LTC introduces the new term of **“authorized capital”**; this represents the value by which the subscribed share capital can be increased by the Executive Board or by the sole manager by emission of new shares against capital contributions. In this regard there is no need for the General Meeting of Shareholders to be convoked, provided that this competence of the Executive Board or of the sole manager is included in the Articles of Incorporation or in an additional act. The value of the authorized capital cannot exceed half of the value of the existent subscribed capital. The Executive Board, respectively the sole manager can exercise this right only during the first 5 years following the Manager Company' sincorporation, respectively following the amendment of the Articles of Incorporation in this respect.

The project for the amendment of LTC includes extensive amendments regarding the competences of the Executive Board, which can assign its competences to a General Director

or to a Board of Directors. In the future, the directors can be appointed not only from the members of the Executive Board (as pursuant to the present regulations), but also from third parties. The Board of Directors is in charge of the operational management of the company according to the competences granted to him by the Articles of Incorporation or the resolution of the Executive Board. The directors can be entitled to represent the company, whereas the Executive Board undertakes to register the persons authorized to represent the company with the Trade Register. There is also to be clarified whether these persons are individually or jointly authorized to represent the company. Notarized specimen signatures of these persons are to be submitted to the Trade Register.

According to the present regulations, a natural person can only be member of 3 Executive Boards simultaneously. The project for the amendment of LTC provides for that a natural person may simultaneously have 5 mandates as an administrator or director of joint stock companies.

Another important amendment is related to the quorum and the adoption of resolutions in joint stock companies, both in Ordinary and Extraordinary Stockholder's Meetings. The project provides for the first calling of the Ordinary Stockholder's Meeting that at least  $\frac{1}{4}$  of the stockholders with voting rights should be present, unless the Articles of Incorporation provides for a higher majority. According to the present regulation of LTC the presence of the stockholders representing half of the registered capital is necessary. According to the new regulations, the resolutions of the Ordinary Stockholder's Meeting are to be taken with a simple majority of the expressed votes, whereas the absolute majority is necessary according to the present regulations. In case of a second calling, the Ordinary Stockholder's Meeting can decide with a simple majority of votes about the topics on the agenda, regardless of the participation level of the stockholders.

In order for the resolutions of the Extraordinary Stockholder's Meetings to be valid, the presence of the stockholders holding at least  $\frac{1}{4}$  of the voting rights (at present  $\frac{3}{4}$  of the stock capital) is needed for the first calling. The resolutions can be taken by a majority of at least  $\frac{2}{3}$  of the voting rights (at present  $\frac{1}{2}$  of the stock capital) held with the present stockholders.

In case of a second calling, the Extraordinary Stockholder's Meetings needs a quorum of stockholders representing  $\frac{1}{5}$  of the voting rights (at present  $\frac{1}{2}$  of the stock capital). The resolutions can be taken with  $\frac{2}{3}$  of the voting rights of the present stockholders at the second calling (now  $\frac{1}{3}$  of the stock capital).

The term for calling the Stockholder Meetings is to be increased from 15 to 30 days. According to the project for the amendment of LTC, a stockholder can be represented by a third person when the votes are expressed (based on a special power of attorney). At present, they can only be represented by other stockholders. This so-called in German law "*Legitimationzession*" transfer of voting right allows the stockholder not to disclose himself as stock owner, but nevertheless to express his will in the General Meeting.

The term for the payment of dividend is to be decreased from 8 to 6 months after the approval of the financial statement for the approved business year.

Another important amendment is the abrogation of the present art. 236 of the TCL, concerning the piercing of the corporate veil in case of the liquidation of a limited liability company with a sole shareholder.

The new project is generating a wide network of guidelines, especially for joint stock companies. The new regulations aim at simplifying the rules concerning the joint stock companies and, generally, the Romanian regulations trading regarding companies, by implementing the European guidelines and offering attractive opportunities for foreign and local investors. The amendment proposals were subject to public debate and are now on the agenda to be discussed in the Romanian Parliament.

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[^ Back to top ^](#)

## Business News

### Maggi campaign takes Nestlé to over 80m Euros

The stronger purchasing power and a novel promotion campaign for Maggi culinary product brand have brought Nestlé Romania food company turnover worth above 80 million euros.

Turnover derived last year was 25% higher than in the previous year and was in line with the estimates made early in the year, said Paul Nuber, Nestlé Romania general manager. Maggi (flavourings, instant soups) registered one of the most significant increases, by over 40% for the entire year.

"In February, March and April last year, during the campaign, the sales of Maggi culinary products surged by 140% from the similar period of the previous year," explained Nuber. At the beginning of 2005, Nestlé launched a less common advertising campaign (through which consumers had to stick posters with the product logo on their windows).

"We will continue to promote the Maggi brand," Nuber also said. On the flavourings segment, Nestlé competes with Knorr, the brand of Unilever. The two multinationals are rivals, together with other smaller firms, on a market assessed at around 15m euros. In Romania, Nestlé also sells wafers (Joe), and instant coffee (NESCAFE) breakfast cereals (Nesquick, Fitness), baby and pet food. Sales of breakfast cereals were 40% higher in terms of volume in 2004, while the pet food unit saw a 10% increase.

Of all the company's brands, Joe wafers are the only products manufactured in Romania, in Timisoara, while the rest are imported. Nestlé bought Timisoara-based Joe plant in 2001 from brothers Florentin and Daniel Banu. At present, the company exports wafers from Timisoara to several countries in the region.

For 2006, Nuber banks on a turnover increase by around 15-20% compared with the previous year. "Over the last two years, Nestlé has witnessed a fast-paced growth in Romania. We are expecting growth in 2006 as well, but at a slower pace," specified the general manager. "This year, we will enter new market segments beside the categories we are present in," he added.

### **Nestlé Romania**

- \* The Swiss company has been present in Romania since 1995.
- \* Turnover growth generated by the rising purchasing power and Maggi brand promotion campaign.
- \* Turnover in 2005 was 25% higher than in 2004, in line with the estimates made early in the year.
- \* Expects 15-20% turnover growth in 2006, lower than in the previous two years.

*(by Ziarul Financiar, 06.03.2006)*

### Cereals reap Nestlé more than EUR 80 Mln in turnover

Nestlé Romania registered more than EUR 80 million in turnover last year, a 25 percent increase compared to 2004. "For cereal bars, last year the turnover was EUR 4 million," said Romeo Cazanescu, the firm's country business manager of breakfast cereals.

"All our products are made in Poland. The factory there has a 30,000-tonne capacity and meets all the Romanian demand of some 6,000 tonnes a year," said Cazanescu, in response to a question about the possibility of a new Romanian factory.

He added that a packing change had happened across the whole portfolio, except for maize products. "The price, due to this packing change, decreased by between 15 and 20 percent," said Cazanescu. *(by Business Review, 13.03.2006)*

### **Holcim budgets 190m euros for this year**

Construction materials manufacturer Holcim Romania, the local branch of the Swiss group, estimates to see a growth of 14% in turnover this year, to 684 million RON (190 million euros).

"We estimate a 14% rate of growth similar to that seen in 2005, but we hope our increase will be higher. The infrastructure projects announced by the mayor of the Capital, Adriean Videanu, are very important to us, and we hope they will materialize," Adrian Porfir, marketing and sales director at Holcim said.

In the first quarter of this year the company saw a drop in sales by some 3-4% against the same period of last year, due to weather hindering construction works. "Sales for the first three months of the year are some 9-10% lower than the company estimates," Porfir explains.

Holcim announced at the beginning of the year that it would allocate approximately 70 million euros for this year, in order for projects started in 2005 to be continued. The company's biggest project is being conducted in Campulung, where Holcim will invest 105 million euros by 2008, in the building of the biggest grey cement production line in Romania. *(by Ziarul Financiar, 24.03.2006)*

### **Holcim expects €190mn Turnover In '06**

Producer of building materials Holcim Romania expects its turnover to reach 190 million euros in 2006 although the sales were some 9-10 percent under the company's estimates in the first quarter of 2006. *(by Ziarul Financiar, 30.03.2006)*

### **Holcim makes 33 Million-euro profit in 2005**

Holcim Romania, the domestic branch of the Swiss producer of construction materials, last year derived net income standing at 33.3 million euros (120.6 million RON), which accounts for a net margin of approximately 19% against turnover. Compared with 2004, the Swiss company's income in Romania advanced by 43%.

Assuming similar net margins for Lafarge Romcim and Carpatcement, the three major cement manufacturers recorded a cumulated net income amounting to an estimated 100 million euros. In 2004, the value of the three players' net incomes exceeded 80 million euros, according to Public Finance Ministry data.

Carpatcement representatives did not release any information regarding the 2005 net income, saying the figures had not been approved by the company's General Meeting Shareholders. Lafarge officials did not make any comment by the time the story was ready for print.

One year ago the three cement producers, Holcim, Lafarge and Carpatcement, which operate in Romania were fined by the Competition Council and had to pay 28.5 million euros. This was largest fine in the history of the Competition Council after it was alleged that the companies conspired to set sale prices for cement. Initially the three companies challenged the decision but eventually complied with the decision: Lafarge paid 10.4 million euros, Carpatcement 8.6 million euros and Holcim around 8 million euros.

The Swiss Holcim Group competes with the HeidelbergerCement German group and with the French Lafarge, each holding approximately one third of the Romanian cement market, approximately worth 330-350 million euros per annum. In line with a decision of the General Meeting of Shareholders, Holcim Romania shareholders approved the earmarking of 25 million euros (90.3 million RON) from the company's net income for the payment of dividends.

At the same time, funds worth 2 million euros (7.3 million RON) were allotted as legal reserves, with the rest of income, 6.3 million euros (22.9 million RON) to be assigned later.

Holcim Germany owns 99.7% in Holcim Romania producer of cement, concrete and aggregates.

Last year, the incomes of companies operating in Romania doubled to 11.3 billion euros amid the introduction of the flat 16% tax quota. *(by Ziarul Financiar, 14.04.2006)*

#### **ABB Romania exports to France amount to €3 mn**

ABB Romania, a local subsidiary of the Swiss-Sweden group ABB, providing equipment and services in the energy field, registered exports worth 3.5 million dollars (2.85 million euros) last year; these Romanian compounds and services were used in ABB's projects in France, Ziarul financiar daily wrote, ACT Media news agency reports.

The Romanian providers that ABB cooperates with are IRI, Montana, Delta Invest and IP Automatic Design.

The compounds provided by the Romanian subsidiary were used in ABB's automation technology business.

ABB Romania is one of the main players in the field on the Romanian market, which started its activity here in 1998.

The company operates in Bucharest, Timisoara (western Romania), Oradea (western Romania), Cluj-Napoca (central Romania) and Ploiesti (southern Romania).

ABB Romania has been successfully involved in projects for the national energy system, for which ABB has also obtained the financing.

The beneficiaries of the ABB solutions are the big Romanian companies in the energy fields: Electrica, Transelectrica, Termoelectrica, Hidroelectrica, as well as important companies in the *Romanian industry*. *(ACT Media News Agency, 05.04.2006)*

#### **Raiffeisen Bank restructures operations**

A first time for the domestic bank market - Raiffeisen Bank is facing public protests from the union that threatens to picket the headquarters of the bank to protest against streamlining measures the management has taken lately.

The apple of discord is, on the one hand, the change in the salary payment system in the bank's offices, and on the other hand, the merging of administrative structures to reduce costs and strengthen the sales force of the bank.

To set a direct connection between salary level and performance in sales, the management of Raiffeisen has introduced a new salary payment system: wages are no longer fixed and calculated based on how long the employee has stayed with the organization, but include a variable component that depends on the product category and the volume of sales achieved.

Therefore differences may come up in terms of income of an employee that sells credit cards for instance, which the bank deems as more important than other products and the income of another who sells term deposits or other savings products. Whereas sales performance would be rewarded with bonuses until recently, now the salary is tied to the sales made, and calculated accordingly. The Raiffeisen union says the new system leads to discrimination among employees.

Corina Vasile, the bank's director of communication, told ZF that the management has already accepted the union's request to have its representatives involved in setting the

criteria for the evaluation, stimulation and promotion of employees.

As for administrative structures, the reorganization of the network has led to one branch currently covering two or three counties instead of one, with some of the parallel support functions having been dropped in order to boost the sales force at lower costs.

Raiffeisen is among the banks with the highest costs on the market, spending over 73 cents to earn one euro. Steven van Groningen, the bank's chairman, stated that one of the major goals for 2006 is to reduce the cost/revenue ratio to less than 70%.

The reorganization of the network also entailed making 41 secretaries redundant, though most of them were reassigned to different positions, depending on their qualifications, while 15 were laid off. The union, however, felt that the over 30 redundancies may qualify as collective lay-offs.

"It became obvious, during talks, that it was only a misunderstanding," Corina Vasile says. According to the bank's official, this is rather a reorganization of the network management, where several positions have been eliminated and most of the employees filling the respective positions were transferred within the new organizational structure. Only 15 people were actually laid off.

"Legally speaking, there was no need to consult with the union, since these were individual, not collective layoffs. Nonetheless, the union was informed," Corina Vasile said. The management of Raiffeisen had a six-hour meeting with the union leaders on Thursday, followed by another two-hour meeting on Friday. Also attending were the representatives of the Alfa cartel, to which the bank's union is affiliated. The picketing of the headquarters should take place today.

"The allegations against the Board of Directors are ungrounded, as the union leaders themselves admitted. We believe the way the union acted is incorrect and, as far as the accusations go, we reserve the right to take the proper legal steps," Steven van Groningen, the chairman of Raiffeisen Bank Romania stated. *(by Ziarul Financiar, 17.04.2006)*

#### **Kraft and Philip Morris take top brand's revenues to 131m Euros**

Top Brands Distribution, which distributes Philip Morris and Kraft products, plans to enlarge its portfolio of consumer goods suppliers, as well as to expand on the logistics segment.

Top Brands Distribution saw its turnover surge by 22% in RON, to 475 million RON (over 131 million euros) last year. "Turnover growth is largely due to the rising sales in terms of volume, as well as to the stronger sales force with a direct impact over the number of customers served by our company," explained Remus Danaila, the financial manager of Top Brands Distribution.

He did not offer any details as to the profit the company registered last year. Top Brands Distribution turnover will continue to grow this year, according to company's officials, as the company plans to lure new producers and importers for the FMCG (fast moving consumer goods) category.

Top Brands Distribution currently works only with two suppliers, Philip Morris Romania and Kraft Foods Romania. The company started collaborating with the sweets producer, Kraft Foods Romania in 2003. "Last February, our company took over the entire market of Bucharest for the distribution of Kraft Foods products, which boosted the number of customers by more than 2,000," said Ramona Danciulescu, PR manager with Top Brands Distribution.

A collaboration with the cigarette producer, Philip Morris Romania, started when Top Brands Distribution was formed, eight years ago. "The products we distribute are sold internationally

and address a wide range of consumers." This way, we can satisfyingly cover the current market, which is highly dynamic," specified Danciulescu. The company last year started to make massive investments in a bid to develop by branching out into the logistics market.

"2005 saw the start of massive investments in the TBD Logistic Center of Otopeni, a warehouse and office centre we hope we can start operating during this year," Danciulescu also said. At the same time, Top Brands Distribution last year contacted a company specialising in logistics audit, in order to improve its warehousing operations.

These investments, together with the ones targeting the human resources side, last year amounted to more than 6 million euros, according to the company's officials.


"Investments in 2005 were carried out because of Romania's integration into the European Union, these investments will help us maintain and improve our competitiveness," explained Danciulescu. Top Brands Distribution currently has more than 300 employees and a fleet of 215 cars. *(by Ziarul Financiar, 26.04.2006)*

[^Back to top^](#)

## The CCE-R Events Calendar

### Next events organized by the Chamber of Commerce Switzerland – Romania

Month	Day	Action	Place
May 2006	May 16 17:30	CCE-R Board Meeting	CCE-R office Bucharest
	May 24 19:00	Business Club: Visit at the <i>Intercontinental Bucharest Hotel</i>	<i>Intercontinental Bucharest Hotel</i>

 Board Meetings are only for the Board Members.

**This is a monthly Newsletter, released at the end of each month. Should you have any suggestions concerning it or should you want to contribute to its realization, please send us your proposals at:**

**CCE-R; Contact person: Gentiana Bulau**  
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[^Back to top^](#)

## Become a CCE-R Member

If you want to help our Association grow, one of the best ways is to make it known and accessible. Invite interested companies to become members of CCE-R. They may fill in this form and return it to the head-office of the CCE-R.

### MEMBERSHIP APPLICATION FORM

You are kindly requested to fill in the application form in block letters

COMPANY DATA		
Full Name		
Scope of Activity		
Registered Address		
Mailing Address (if different from above)		
Phones	#1	#2
Fax	#1	#2
E-mail	Website	
Reg. Com. No.	Fiscal Code	
Bank		
Account No.		
REPRESENTATIVE OF THE COMPANY		
Full Name	<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.
Position		
Direct Phone	Direct Fax	
Mobile Phone (optional)	E-mail	
ADDITIONAL INFORMATION (optional)		
Links with Switzerland		
Specific interests within the CCER		
Any other relevant information		

Signature and stamp

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[^Back to top^](#)